

## Message Text

LIMITED OFFICIAL USE

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15

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 COME-00 TRSE-00 OMB-01

DOT-00 AID-20 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01

/063 W

----- 019542

R 170946Z DEC 73

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 451

AMCONSUL HONG KONG

LIMITED OFFICIAL USE TAIPEI 7501

E.O. 11652: N/A

TAGS: ETRN, TW

SUBJECT: TAIWAN RAILWAY ELECTRIFICATION PROJECT

REF: STATE 244036

PASS EXIM BANK

HONG KONG FOR RAND

1. REGRET MISUNDERSTANDING CAUSED BY PARA D OF TAIPEI 7324.  
WAS NOT OUR INTENT TO IMPLY EXIM WOULD GUARANTEE FINANCING  
NON-U.S. SOURCES FOR OFFSHORE PROCUREMENT.

2. IT IS OUR UNDERSTANDING FROM CONVERSATIONS WITH RAND  
AND LOCAL GE REP THAT TRA COULD BORROW IN CURRENCIES OTHER  
THAT U.S. DOLLARS, I.E. STERLING, AND THEN CONVERT STERLING  
INTO DOLLARS FOR PURCHASES IN U.S. WITH REPAYMENT TO BE  
MADE IN STERLING. LOAN OF THIS TYPE WOULD BE GUARANTEED  
BY EXIM.

3. TO BE SURE THERE IS NO MISUNDERSTANDING, WE HAVE  
CLARIFIED MATTER WITH BOTH TRA AND GOVERNOR HSIEH.  
MCCONAUGHY

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, LOAN GUARANTEES, RAILROADS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 DEC 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973TAIPEI07501  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** TAIPEI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19731220/aaaaaold.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 244036  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 JUL 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27-Jul-2001 by shawdg>; APPROVED <14-Dec-2001 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TAIWAN RAILWAY ELECTRIFICATION PROJECT  
**TAGS:** ETRN, EFIN, TW  
**To:** STATE HONG KONG  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005